

TERUMO AORTIC ETHICS STATEMENT

Terumo Aortic is a leading medical devices company. We operate throughout the world and we pride ourselves on our reputation for acting fairly and ethically wherever we do business. Our reputation is built on our values as a company, the values of our employees and our collective commitment to acting with integrity throughout our organisation.

Terumo Aortic and its board and employees condemn corruption in all its forms and we will not tolerate it in our business or in those we do business with.

Our Anti-Corruption and Bribery Policy (the "Policy") sets out in detail how you should behave and what you should do if you are confronted with corruption. We expect that all of you will embrace the Policy and its values and use them in all aspects of your day-to-day work.

The Policy is for your benefit as much as for Terumo Aortic. If convicted of a bribery offence, the company might get a significant fine and suffer lasting reputational damage. If you are convicted of a bribery offence, you could face up to ten years in prison. The potential harm done by bribery, both to Terumo Aortic and to you, is long term and hugely outweighs any potential short term gain. Bribery is just not worth the risk.

Corruption has no place in our business and we will stand by you in acting ethically. If you have any doubts about anything at all, refer to the Policy or you can speak to the Compliance Manager, Laura Millar, in complete confidence.

Remember, take the **RIGHT** approach:

- **Responsibility.** You are responsible for your actions. If you break the law, you will have to face the consequences - which could mean a fine, imprisonment, or both.
- **Integrity.** Don't compromise your integrity. If you think something is wrong, ALWAYS report it. If you aren't sure, consult the Policy. Don't ever let yourself be forced into doing something you know or suspect is wrong.
- **Genuineness.** Always pay genuine prices for genuine goods and services. Never pay over the odds. Agents who ask for especially large fees or commissions may do so in order to pay bribes on your behalf. If this happens, you will be responsible. Excessive payments are obvious and will always be uncovered.
- **Honesty.** Act honestly and in good faith at all times and in all aspects of your work.
- **Transparency.** Keep accurate records (including all invoices and receipts) in relation to the payments you make and what they are for. Full and accurate records demonstrate complete transparency and that you have nothing to hide.

Do the RIGHT thing

A handwritten signature in black ink, appearing to read "P. Holbrook".

PAUL HOLBROOK, PRESIDENT

11 JUNE 2018